

Cooper Crest Homeowners Association

Projected Year End, Approved Operation Budget and Proposed Budget

	<u>2019</u>	<u>2020</u>
Projected Year End	Current Year Approved Budget	Proposed Budget

Revenues

Regular Assessment	55,580.00	55,580.00	55,580.00
Interest Earned - Bank		1,000.00	1,000.00
Miscellaneous Income	1,673.00		
Fines & Penalties	800.00	1,500.00	
Late Fees	650.00		
Uncategorized Income - Transfer Fees		250.00	
Total - Revenues	58,703.00	58,330.00	56,580.00

Expenses

Association Management	10,080.00	10,080.00	10,080.00
Insurance	1,490.00	980.00	1,550.00
Legal - General		3,000.00	1,000.00
Legal - Collection		1,500.00	1,500.00
Audit/Tax Return	2,600.00	2,600.00	
Mileage Costs	290.00		300.00
Postage	350.00	500.00	500.00
Base Supply Fee	3,300.00	3,300.00	3,300.00
Taxes	108.00		110.00
Bank Charges	104.00		105.00
Licenses & Permits	10.00	10.00	10.00
Water - Irrigation	9,000.00	12,000.00	11,000.00
Maintenance - Common Areas	2,600.00	3,210.00	2,900.00
Landscaping - Contract	9,000.00	14,000.00	14,000.00
Landscaping - Non-Contract	4,800.00	1,500.00	2,625.00
Pond Cleaning/Maintenance			2,000.00
Backflow/Irrigation System	1,500.00	150.00	1,500.00
Reserve Contributions	3,504.00	3,500.00	3,600.00
Bad Debt/Write-Offs	35.00		
Misc Expenses	1,700.00	2,000.00	500.00
Total - Expenses	50,471.00	58,330.00	56,580.00
Net Income	8,232.00	0.00	0.00