Cooper Crest

Homeowners Association

2208 Cooper Crest Place N. W. www.coopercrest.com

Olympia, WA 98502

RE: Dues for 2017

Dear Homeowner:

It is that time of year again. It is time to pay the Cooper Crest Homeowners Association (CCHOA) dues for 2017.

Dues for 2017 are \$390.00 per lot.

We again are offering a three month payment option this year. Recall also that, due to a state law requirement, the dues now include a Reserve amount of \$25.00 per lot. This is for future capital expenses such as roads, fences, tree replacement, pond dredging, etc.

So you can either pay:

- 1) One lump sum payment of \$390.00 due no later than January 31, 2017. Or,
- 2) Three monthly payments of \$137.00 each due by January 31, February 28, and March 31, 2017, respectively.

We are happy to be able to give you the option of making payments again this year. However, due to the amount of extra work and expense it requires to make this option available, we would like to encourage you to pay your dues in one lump sum by January 31, since there is an extra \$20.00 charge included in the three month payment plan. To avoid a lien, the payment deadline in all cases is ten days after the late notice you receive. Payments that are late will also incur a \$15 late fee.

Please drop your check in the black HOA mailbox next to the community mailboxes or send it to the address listed above and below.

CCHOA 2208 Cooper Crest Place NW Olympia, WA 98502

As a reminder, it takes a lot of time and effort to collect unpaid dues. Therefore, we want each homeowner to be aware of the Board's policy on **collection of unpaid dues**. Please see that policy included here or on our <u>website</u> for a description of this policy details.

We hope to have another great year in the Cooper Crest community next year!

Sincerely, Board of Directors, CCHOA

November 1, 2016