

Cooper Crest
Homeowners Association



2208 Cooper Crest Place N. W.
www.coopercrest.com

Olympia, WA 98502

POLICY ON COLLECTION OF UNPAID DUES

- 1) If no payment is received by the Board by January 31, 2014, **and** you have never missed a payment or been late in making payments before, you will receive one reminder letter and have 10 days after mailing of the letter to pay the full amount of \$300. (You will lose the three-payment option.) If no payment is received after the 10 day grace period, your account will be sent to collection.
- 2) If no payment is received by the Board by January 31, 2014, **and** you have missed a payment or been late in making a payment at any time in the past, then your account will be sent to collection immediately.
- 3) If you opt for the three-month payment plan and miss the second or third payment, but you have never missed a payment or been late in making payments before, you will receive one reminder letter and have 10 days after mailing of the letter to pay the full balance owed. (You will owe a total of \$315 in this instance.) If no further payment is received after the 10 day grace period, your account will be sent to collection.
- 4) If you opt for the three-month payment plan and miss the second or third payment, and you have missed a payment or been late in making a payment at any time in the past, then your account will be sent to collection immediately, no further notice.

NOTE: The Board will no longer be involved in the collection of unpaid dues. So, if your account is sent to collection, the total amount you will be required to pay will far exceed the amount of the dues you owe at the time. Not only will you be charged interest on the amount you are past due, but you will also be required to pay all legal fees for the collection efforts by an attorney. Additionally, a lien may be placed on your home with additional charges assessed for the placement of and future removal of the lien.