

Cooper Crest
Homeowners Association



2208 Cooper Crest Place N. W.
www.coopercrest.com

Olympia, WA 98502

POLICY ON COLLECTION OF UNPAID DUES

1) If no payment is received by the HOA by January 31, 2017, you will receive one reminder letter and have 10 days after mailing of the letter to pay the full amount of \$390. (You will lose the three-payment option.) If no payment is received after the 10 day grace period, your account will incur a \$15 late fee and thereafter you will be sent to collection or have a lien filed.

2) If you opt for the three-month payment plan you must do so before January 31, 2017 and miss the second or third payment, you will receive one reminder letter and have 10 days after mailing of the letter to pay the full balance owed. If no further payment is received after the 10 day grace period, you pay a late fee of \$15 plus your balance and your account will be sent to collection thereafter or have a lien filed.

NOTE: The Board will no longer be involved in the collection of unpaid dues. So, if your account is sent to collection, the total amount you will be required to pay will far exceed the amount of the dues you owe at the time. Not only will you be charged interest on the amount you are past due, but you will also be required to pay all legal fees for the collection efforts by an attorney. Additionally, a lien may be placed on your home with additional charges assessed for the placement of and future removal of the lien.